

राष्ट्रीय आदिवासी छात्र शिक्षा समिति

(जनजातीय कार्य मंत्रालय के अंतर्गत
एक स्वायत्त संस्थान, भारत सरकार)

भू-तल, गेट नंबर-3ए, जीवन तारा बिल्डिंग,
संसद मार्ग, नई दिल्ली-110001
दूर. 011-23340280



National Education Society for Tribal Students

(An Autonomous Organization under
Ministry of Tribal Affairs, Govt. of India)
Ground Floor, Gate No.3 A, Jeevan Tara Building,
Parliament Street, New Delhi-110001
Telephone No. 011-23340280
वेबसाइट/Website: www.tribal.nic.in
Email: nests-tribal@tribal.gov.in

F. No. 18015/09/2020-NESTS

Date: 10th July 2024

Efile-16346

To,

CMD/MD/CEO
B&R/EPIL/HSCL/NPCC/MTDC/MANIDCO/TCIL/WAPCOS

Subject: Modification in payment plan for milestone achieved after completion of 90% work -reg.

Ref: NESTS letter No. 18015/09/2020-NESTS dated 08.07.2024

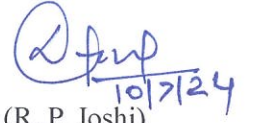
Sir/Madam,

This is with reference to the NESTS letter referenced above regarding modification in payment plan.

2. Please note that inadvertently old Annexure-I was attached with the letter that may be ignored. Kindly find attached correct Annexure-I of the said letter.

Yours faithfully,

Encl: As above


10/7/24

(R. P. Joshi)

Executive Engineer

Copy for information:

1. PS to Commissioner, NESTS
2. Deputy Commissioner (Finance), NESTS
3. CTC-I and CTC-III, NESTS
4. Joint Commissioner (Civil), NESTS

Existing Clause of MoU

1.2 Maximum fund release on completion of the project shall not be more than 98% of gross work done executed. The remaining 2% payment shall be released only after the successful completion of defect liability period.

S.no.	Fund release for completion of work (Physical and Financial Completion)	% Release of accepted Awarded Amount	Cumulative % Release of Accepted Awarded Amount
I	2% Completion of Work	10%	10%
ii	5% Completion of Work	5%	15%
iii	15% Completion of Work	10%	25%
iv	25% Completion of Work	10%	35%
v	35% Completion of Work	10%	45%
vi	45% Completion of Work	10%	55%
vii	55% Completion of Work	10%	65%
viii	65% Completion of Work	10%	75%
ix	75% Completion of Work	10%	85%
x	90% Completion of Work	5%	90%
xi	100% completion including all clearance and approvals including occupancy certificates	3%	98%
xii	Successful completion of Defect Liability Period (DLP) of 12 Months	2%	100%

Note:

- At any stage if it is noted that for some reasons excess payment has been released to the construction agency, the excess amount shall be refunded by the CA, to the NESTS by the construction agency within 30 days from issue of the notice by the NESTS. In case of non-refund of the excess amount by the CA, the NESTS shall have all the rights to recover such excess amount from any sum due in any other work or head of account. The decision of the owner/client in this regard shall be finally and binding on the construction agency.
The CA shall release the fund to the respective contractor against actual work done and measurement as per due process.
The CA shall maintain/open dedicated bank account exclusively for EMRS work state wise. In case, CA receive any interest on such advance the same shall be remitted to NESTS/CFI. CA also ensure that there shall be **no diversion of funds.**
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(Signature)

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F. No. 18015/09/2020-NESTS

Date: 8th July 2024

Efile-16346

To,

CMD/MD/CEO
B&R/EPIL/HSCL/NPCC/MTDC/MANIDCO/TCIL/WAPCOS

Subject: Modification in payment plan for milestone achieved after completion of 90% work -reg.

Ref:

1. HSCL-Jharkhand letter No. HSCL/RNC/ZH (E-II)/EMRS/2024-25/203 dated 06-06-2024
2. HSCL-Odisha letter No. HSCL/BBSR/ZH/NESTS-EMRS/2024/403 dated 07-06-2024
3. NPCC-Jharkhand No 133023/EMRS/1336, dated 13.06.2024
4. NESTS letter No. F18015/09/2020- NESTS dated 04-10-2024 regarding modification in payment plan in MoU.

Sir/Madam,

This is with reference to the letters on the subject cited above, in order to expedite the progress of construction of EMRS works and to avoid liquidity crunch with PSUs, it has been decided by the competent authority of NESTS to make advance fund available with PSUs, so that they can release payment to contractors timely following the due process.

2. Accordingly, the payment terms for construction works (Clause 1.2) issued vide NESTS above referenced letter dated 04.10.2023 is amended as per Annexure-I.
3. It is reiterated that the guidelines have been modified to expedite the progress of works and ensure liquidity with the construction agencies. However, payment to the contractor shall be made on the basis of actual work done only, certified by the construction agency.

This issues with the approval of the Competent Authority.

Yours faithfully,

Encl: As above

(R. P. Joshi)

Executive Engineer

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[Handwritten Signature]
08/12/24