



File No.: NESTS/Civil/EMRSOrder/140/2021-22
Comp No.: - 21032

Date: 04.09.2024

To,

CMD/MD,

WAPCOS, MTDC, B&R, TCIL, NPCC, HSCL, MANIDCO and EPIL.

Subject: - Optimization of the procedure of release of funds-reg.

Sir,

Kind attention is invited towards the subject cited above.

In this context, it is intimated that the existing procedure of release of funds has been reviewed and modifications have been made which shall become part of construction agreement, as per clause 3.22 of Construction Agreement.

The modified procedure is as under: -

- The following documents in online format (**digitally signed** by Zonal Manager/equivalent of PSUs) shall be submitted by PSUs during **First Demand of Fund**:

Documents Required
1. NIT
2. Letter of Award/Intent;
3. TPQA Agreement, if any;
4. Vetted Structural Drawings with Vetting Certificate, if not submitted with DPR;
5. Actual work done certificate showing % of progress;
6. Mix Design Report;
7. Geo-tagged photographs;
8. TPQA Report;

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9. Work Plan;
10. Land Handing over;
11. Undertaking for 1st Fund Demand;
12. Site Visit Report of PSU Architectural and Structural Consultant;
13. List of Technical manpower deployed at EMRS site;
14. Undertaking from PSU regarding valid CAR and WC policy.

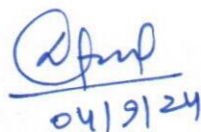
Further, as far as CAR Policy & WC Policy is concerned, it shall be ensured by PSU that they are maintained at their end.

- b. Following documents (**digitally signed** by Zonal Manager/equivalent of PSUs) shall be submitted with **subsequent Demand of Funds** by PSUs:

Documents Required

1. Demand Letter for requirement of Funds;
2. Actual work done certificate showing % of progress;
3. Utilization Certificate;
4. Copy of e-GST invoice for work done;
5. Geo-tagged photographs;
6. Copy of approved deviation and its compliance, if conditional approval had been granted;
7. Land handing over status;
8. Status of TPQA inspections:
 - i. Total No. of TPQA inspections;
 - ii. Latest TPQA report;
 - iii. Vetted compliances of all inspections
9. List of Technical manpower deployed at EMRS site.
10. Undertaking from PSU regarding valid CAR and WC policy.

Further, as far as Undertaking for Statutory Compliances is concerned, it shall be ensured by PSUs that all statutory compliances are complied with and records are maintained at their end. The said undertaking shall be submitted alongwith Demand of Fund requests.


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In order to ease the liquidity flow, the existing slabs of payment plan has been modified enclosed at **Annexure-I**.

This issues with the approval of the Competent Authority.

Yours faithfully,


1-04/19/24
(R P Joshi)

Executive Engineer

Copy to: -

- i. Addl. Commissioner NESTS.
- ii. All ZMs of WAPCOS, MTDC, B&R, TCIL, NPCC, HSCL, MANIDCO, EPIL, for intimation.
- iii. PS to Commissioner NESTS.
- iv. CCE-I, NESTS.
- v. Guard File.

Modified Payment Plan

S. No.	Fund release for completion of work (Physical and Financial Completion)	% Release of accepted Awarded Amount	Cumulative % Release of Accepted Awarded Amount
i	2% Completion of Work	10%	10%
ii	5% Completion of Work	10%	20%
iii	20% Completion of Work	15%	35%
iv	35% Completion of Work	15%	50%
v	50% Completion of Work	15%	65%
vi	65% Completion of Work	15%	80%
vii	80% Completion of Work	10%	90%
viii	90% Completion of Work	5%	95%
ix	100% Completion including all clearance and approvals including occupancy certificates	3%	98%
x	Successful completion of Defect Liability Period (DLP) of 12 Months	2%	100%

Q. final
04/19/24