

राष्ट्रीय आदिवासी छात्र शिक्षा समिति
(जनजातीय कार्य मंत्रालय के अंतर्गत
एक स्वायत्त संस्थान, भारत सरकार)
भू-तल, गेट नंबर-3ए, जीवन तारा बिल्डिंग,
संसद मार्ग, नई दिल्ली-110001
दूर. 011-23340280



National Education Society for Tribal Students
(An Autonomous Organization under
Ministry of Tribal Affairs, Govt. of India)
Ground Floor, Gate No.3 A, Jeevan Tara Building,
Parliament Street, New Delhi-110001
Telephone No. 011-23340280
वेबसाइट/Website: www.tribal.nic.in
Email: nests-tribal@tribal.gov.in

F.No. NESTS/Civil/EMRS Order/140/2021-22(Pt.)

Date: 15.02.2022

To,

The CMDs/MDs/CEOs
NPCC/EPIL/HSCL/MANIDCO/MTDC/WAPCOS/B & R/TCIL

Subject: Amendment to General Financial Rules (GFR), 2017 to include Insurance Surety Bonds as Security Instrument-reg.

Ref: OM of Department of Expenditure, Procurement Policy Division dated 2nd February 2022

Dear Madam/Sir,

With reference to the subject cited above, this is to inform you that an Office Memorandum has been issued by the Department of Expenditure, Procurement Policy Division on the aforementioned subject and referred above.

In view of the above, the copy of the aforementioned OM attached herewith for information and further necessary action in the matter please.

This issues with the approval of competent authority

Yours sincerely,

(K.C. Meena)

Additional Commissioner

Copy to:

1. Nodal Officers of all PSUs, EMRS Works across the states.
2. PS to Commissioner, NESTS
3. Under Secretary, Ministry of tribal affairs GOI for information.
4. Guard File

229073/2022/NESTS-JC (BCR)

F.No.21015/10/2019-IFD
Government of India
Ministry of Tribal Affairs
IF Division

Room No.217, 'D' Wing, Shastri Bhawan,
New Delhi, Dated 3rd February, 2022

OFFICE MEMORANDUM

Subject : Amendment to General Financial Rules (GFRs), 2017 to include insurance Surety Bonds as Security Instrument – reg.

The undersigned is directed to forward herewith, for information and necessary compliance, a copy of OM No.1/1/2022-PPD dated 02.02.2022 received from Ministry of Finance, Department of Expenditure on the subject cited above.

Encl: as above.



(Jeewan Kumar)

Under Secretary to the Govt. of India

Tel: 2338 7007

To

All Programme Divisions
Ministry of Tribal Affairs
Shastri Bhawan / Jeevan Tara Building
New Delhi

229073/2022/NESTS-JC (BCR)

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(Jeewan Kumar)

Under Secretary to the Govt. of India
Tel: 2338 7007

To

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Ministry of Tribal Affairs
Shastri Bhawan / Jeevan Tara Building
New Delhi

229073/2022/NESTS-JC (BCR)

No.F.1/1/2022-PPD
Government of India
Ministry of Finance
Department of Expenditure
Procurement Policy Division

264-C, North Block, New Delhi.
2nd February, 2022.

OFFICE MEMORANDUM

Subject: Amendment to General Financial Rules (GFR), 2017 to include Insurance Surety Bonds as Security Instrument.

It has been decided to partially amend Rule 170(i) and Rule 171(i) of General Financial Rules (GFR), 2017 regarding 'Bid Security and Performance Security respectively' as under:

Rule/ Para	Existing provision	Amended Rule
170(i)	The bid security may be accepted in the form of Account Payee Demand Draft, Fixed Deposit Receipt, Banker's Cheque or Bank Guarantee from any of the Commercial Banks or payment online in an acceptable form, safeguarding the purchaser's interest in all respects.	The bid security may be accepted in the form of Insurance Surety Bonds , Account Payee Demand Draft, Fixed Deposit Receipt, Banker's Cheque or Bank Guarantee from any of the Commercial Banks or payment online in an acceptable form, safeguarding the purchaser's interest in all respects.
171(i)	Performance Security may be furnished in the form of an Account Payee Demand Draft, Fixed Deposit Receipt from a Commercial bank, Bank Guarantee from a Commercial bank or online payment in an acceptable form safeguarding the purchaser's interest in all respects	Performance Security may be furnished in the form of Insurance Surety Bonds , Account Payee Demand Draft, Fixed Deposit Receipt from a Commercial bank, Bank Guarantee from a Commercial bank or online payment in an acceptable form safeguarding the purchaser's interest in all respects

2. This OM is also available on website of Department of Expenditure; www.doe.gov.in -> Notification -> Circular --> Procurement Policy OM. Hindi version of this OM will follow.

Kanwalpreet
2/2/22
Kanwalpreet
Director (Procurement Policy)
Tel.: 23093811
Email: kanwal.irss@gov.in

To
Secretaries to All Central Government Ministries/ Departments

Please circulate
Suboy
3/2/2022

Put up in office
22/02/2022

By No. 210/2022/US (F)
03.02.2022