

राष्ट्रीय आदिवासी छात्र शिक्षा समिति  
(जनजातीय कार्य मंत्रालय के अंतर्गत  
एक स्वायत्त संस्थान, भारत सरकार)  
भू-तल, गेट नंबर-3ए, जीवन तारा बिल्डिंग,  
संसद मार्ग, नई दिल्ली-110001  
दूर. 011-23340280



**National Education Society for Tribal Students**

(An Autonomous Organization under  
Ministry of Tribal Affairs, Govt. of India)  
Ground Floor, Gate No.3 A, Jeevan Tara Building,  
Parliament Street, New Delhi-110001  
Telephone No. 011-23340280  
वेबसाइट/Website: www.tribal.nic.in  
Email: nests-tribal@tribal.gov.in

NESTS/Civil/EMRS Order/140/2021-22(Pt.)

Date: 9<sup>th</sup> February, 2022

To,  
CMDs/MDs/CEOs  
NPCC/EPIL/HSCL/MANIDCO/MTDC/WAPCOS/B & R/TCIL

**Subject: Amendment to General Financial Rules (GFR), 2017 to include Insurance Surety Bonds as Security Instrument-reg.**

**Ref: OM of Department of Expenditure, Procurement Policy Division dated 2<sup>nd</sup> February, 2022**

Dear Sir,

With reference to the subject cited above, this is to inform you that an Office Memorandum has been issued by the department of expenditure, procurement policy division on the aforementioned subject and referred above.

In view of the above, the copy of the aforementioned OM attached herewith for information and further necessary action in the matter please.

Yours sincerely,

  
(Bipin Chandra Raturi)  
Joint Commissioner

Encl: As above.

Copy to:

1. - Nodal Officers of all PSUs, EMRS Works across the states.
2. - PS to Commissioner, NESTS
3. - Under Secretary, Ministry of tribal affairs GOI for information.
4. - Guard File

229073/2022/NESTS-JC (BCR)

F.No.21015/10/2019-IFD  
Government of India  
Ministry of Tribal Affairs  
IF Division

Room No.217, 'D' Wing, Shastri Bhawan,  
New Delhi, Dated 3<sup>rd</sup> February, 2022

**OFFICE MEMORANDUM**

**Subject : Amendment to General Financial Rules (GFRs), 2017 to include insurance Surety Bonds as Security Instrument – reg.**

The undersigned is directed to forward herewith, for information and necessary compliance, a copy of OM No.1/1/2022-PPD dated 02.02.2022 received from Ministry of Finance, Department of Expenditure on the subject cited above.

Encl: as above.



(Jeewan Kumar)

Under Secretary to the Govt. of India  
Tel: 2338 7007

To

All Programme Divisions  
Ministry of Tribal Affairs  
Shastri Bhawan / Jeevan Tara Building  
New Delhi

No.F.1/1/2022-PD

Government of India  
Ministry of Finance

Department of Expenditure  
Procurement Policy Division

264-C, North Block, New Delhi.  
2<sup>nd</sup> February, 2022.

**OFFICE MEMORANDUM**

**Subject: Amendment to General Financial Rules (GFR), 2017 to include Insurance Surety Bonds as Security Instrument.**

It has been decided to partially amend Rule 170(i) and Rule 171(i) of General Financial Rules (GFR), 2017 regarding 'Bid Security and Performance Security respectively' as under:

Rule/ Existing provision	Amended Rule
170(i) The bid security may be accepted in the form of Account Payee Demand Draft, Fixed Deposit Receipt, Banker's Cheque or Bank Guarantee from any of the Commercial Banks or payment online in an acceptable form, safeguarding the purchaser's interest in all respects.	The bid security may be accepted in the form of Insurance Surety Bonds, Account Payee Demand Draft, Fixed Deposit Receipt, Banker's Cheque or Bank Guarantee from any of the Commercial Banks or payment online in an acceptable form, safeguarding the purchaser's interest in all respects.
171(i) Performance Security may be furnished in the form of an Account Payee Demand Draft, Fixed Deposit Receipt from a Commercial bank, Bank Guarantee from a Commercial bank or online payment in an acceptable form safeguarding the purchaser's interest in all respects.	Performance Security may be furnished in the form of Insurance Surety Bonds, Account Payee Demand Draft, Fixed Deposit Receipt from a Commercial bank, Bank Guarantee from a Commercial bank or online payment in an acceptable form safeguarding the purchaser's interest in all respects.

2. This OM is also available on website of Department of Expenditure, www.doe.gov.in -> Notification -> Circular --> Procurement Policy OM. Hindi version of this OM will follow.

Kanwalpreet  
2/2/22  
Director (Procurement Policy)  
Tel.: 23093811  
Email: kanwal.irss@gov.in

To Secretaries to All Central Government Ministries/ Departments

*Handwritten notes:*  
Please circulate  
2/2/22  
put up on website  
2/2/22

Dy.No.210/2022/US (F)  
03.02.2022